

Our Ref: SBR/7359/UAE
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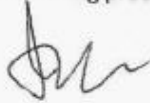
JSC Sberbank of Russia, Internal Shariah Compliance Group (ISCG), Shariah Risk, Audit and Governance
Committee (SRAG), Shariah Secretariat (SS)
C/O Behnam Gurbanzada

**Re: Sberbank Domklick LLC Shariah Compliant Murabaha/Istisna Home Financing
Solution - Official Fatwa**

**In the Name of Allah, the Most Gracious, the Most Merciful.
As-salāmu ‘alaykum wa-rahmatullāhi wa-barakātuh.**

We have reviewed the Sberbank Domklick LLC Shariah Compliant Murabaha/Istisna Home Financing Solution including the underlying terms and conditions, technology IT Systems, marketing materials, tax and accounting structure and the Shariah Process Manual and Flow Chart (SPMFC) of the home financing solution. Sberbank Domklick LLC Shariah Compliant Murabaha/Istisna Home Financing Solution in shariah falls under the concepts of Murabaha/Istisna and Rahn and hence all the laws of Murabaha/Istisna and Rahn will be applicable. The purchaser as Sberbank via Domklick LLC will purchase and sell a property under the concept of Murabaha for an existing developed property and Istisna (Islamic Forward Sale) for an offplan undeveloped property selected by the client in strict accordance with the Shariah laws of Islamic Finance, Business and Economics. Domklick LLC sells the property to the client with fixed installments under a shariah compliant purchase and sale agreement as per the mutual agreement of the parties based on the underlying terms and conditions. The Rahn security guarantee solution in reference may be utilized in consonance with other shariah compliant products including Murabaha and Istisna as per the directive of the Shariah Supervisory Board. Sberbank does not charge interest/penalties/roll over payments on any client overdue accounts as per the underlying Murabaha/Istisna contract between the client and Sberbank. Any fines and justifiable administrative payments accrued due to delays and other types of violations under the contract will be dispensed in charity. We understand that Domklick LLC will conform to the strict Shariah Governance criteria and Shariah screening and auditing mechanisms as adopted by the Shariah Supervisory Board (SSB). We hereby officially confirm that the Domklick LLC Shariah Compliant Murabaha/Istisna Home Financing Solution is Shariah Compliant subject to the strict Shariah Governance, screening and auditing mechanisms implemented and adopted by the Internal Shariah Compliance Group (ISCG), Shariah Risk, Audit and Governance Committee (SRAG), Shariah Secretariat (SS) and Shariah Supervisory Board. This Fatwa is valid subject to a periodical Shariah audit and screening process as determined by the Shariah Supervisory Board.

And Allah Ta’āla Knows Best



**Mufti Ismail Desai, (Bsc Banking (LSE), MA Islamic Theology and MA Islamic Banking)
Chairman of Shariah Supervisory Board and Fatwa Committee,
Sberbank**

Disclaimer: 1. The Shariah Supervisory Board has devised the above product and confirms it to be Shariah Compliant based on the information received. 2. All business practices and processes not reviewed by the Shariah Supervisory Board are outside the scope of this certification. 3. Investors may invest with their own risk after making their own personal investigation. 4. The Shariah Supervisory Board does not take any credit for any profits nor responsibility for any loss related to the product. 5. Kindly refer all Shariah Compliance questions to our Shariah Compliance Hotline: admin@gifsv.com

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